Bureau of Economic Development January 21, 2021

The Paycheck Protection Program Has Restarted

The Small Business Administration (SBA) has restarted the Paycheck Protection Program. The new round of relief expands eligibility for new borrowers, and allows first-round borrowers to access the program again. The list of newly eligible borrowers includes non-profit organizations and businesses from qualifying industries. Learn more at our webinars listed below!

Register for Our Webinars!

Paycheck Protection Program (PPP) Application Walkthrough
 Date and Time: January 22, 2021 10:00 am (CDT)
 Join us for a Paycheck Protection Program (PPP) application walkthrough with US Congressman Jesus "Chuy" Garcia, Cook County Commissioner Bridget Gainer, and Bureau of Economic Development Chief, Xochitl Flores.

Register here

Paycheck Protection Program Round 2
 Date and Time: January 26, 2021 11:00 am (CDT)
 Join the Small Business Borrowers National Partnership for New Americans, the Self-Help Federal Credit Union, the American Business Immigration Coalition, and other Community Recovery Initiative partners for an update on what to expect from the next round of funding for the Paycheck Protection Program. The meeting will be of particular interest to non-profit organizations and small businesses.

Register here

Mental Health and Wellness Support for Restaurant Workers
 Date and Time: January 28, 2021 at 10:00am (CDT)
 As restaurant and bar workers strive to cope during this time, join the Illinois Restaurant Association and panelists from Hope for the Day, HUB International, and UnitedHealthcare for a webinar offering ideas, programs, and resources that may be helpful right now.

Register here

Save the Date: Upcoming Webinars

- Serving Outdoors How Restaurants Are Using Their Space in the Winter Date: February 11, 2021 at 10:00am (CDT)
- Vaccination Rollout Info for Illinois Restaurants Date: February 25, 2021at 10:00am (CDT)
- Managing Your Taxes, Finance, and Cash Flow Date: March 11, 2021 at 10:00am (CDT)

Calling All Community Organizations and Municipalities!

Are you a community organization or municipality looking to rebuild in your community? You might be eligible for a community development block grant if you are in suburban Cook County. Typical projects include residential infrastructure needs like street and sewer improvements and municipal and nonprofit facility improvements. Last year, 48 applicants were awarded grants totaling \$8.7 million through a funding partnership between our Bureau and the Department of Transportation and Highways. Read full press release.

Did you know this funding can also be invested in capital projects that will lead to job creation? Want to see if your project is a good fit? Email Dominic Tocci at Dominic.Tocci@cookcountyil.gov. to discuss your potential project.

Apply here

"Invest In Cook" Accepting Applications

Cook County's Department of Transportation and Highways (DoTH) is making available \$8.5 million in 'Invest in Cook' grants to help advance planning, engineering, right-of-way acquisition and construction associated with transportation improvements sponsored by local governments and private partners.

Here's a quick table of what you need to apply. Go <u>here</u> to find out more about these items.

Required Items:

- Map 1
- Project schedule
- Financial standing documents
- Map 2
- Project cost estimates
- Supporting documentation

Learn more and apply here

In Case You Missed It

Food Delivery Partnership hits \$50,000 in Private Donations
 President Preckwinkle joined Connections for the Homeless Executive
 Director Betty Bogg, local elected officials and community partners to announce \$50,000 in private donations for a pilot program that provides delivery of meals purchased from local restaurants and chefs to the homes of recently settled individuals and families. Read full press release.

Resources

 Join the American Business Immigration Coalition and our partners for a briefing and analysis of President Biden's immigration bill featuring the bill's Chief Senate Sponsor Bob Menendez (D-NJ), introduced by former Congressman Luis Gutiérrez.

Register here

Bureau of Economic Development

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Mission - The Bureau of Economic Development's mission is to lead and promote equitable economic growth and community development.

Values

Equity. Engagement. Excellence.

Learn more about Vital Communities, our strategic plan for economic development,

with the <u>Policy Roadmap: Five-Year Strategic Plan for Offices Under the President.</u>