

Mailto: Cook County Department of Revenue
Registration Division
118 North Clark Street, Room 1160
Chicago, Illinois 60602

COOK COUNTY DEPARTMENT OF REVENUE

Worksheet for Determining the Amount of the Use Tax Surety Bond

Name of Business _____

To determine the amount of your surety bond, summarize Line 6.3 (Amount subject to tax) from each State of Illinois Sales Tax Transaction Return (ST556) for vehicle sales that are titled or registered to persons with an address located within Cook County, for the three most recent consecutive months. Total this amount and multiply by .0075. The surety bond should be the lower of the calculated amount or \$50,000.00.

	Month/Year*	Total Amount Subject to Tax: (summary of line 6.3 for all Form ST556s)
1.	1st month: _____	_____
2.	2nd month: _____	_____
3.	3rd month: _____	_____
4.	TOTAL	_____
5.	Use tax rate	_____ .0075 _____
6.	Required surety bond amount (Line 4 x Line 5)	_____

* You should use the three most recent months to calculate your surety bond.

The surety bond amount should be the lower of the amount on Line 6 or \$50,000, and should be entered on Line 7 of the Use Tax Registration Application. If the amount on line 6 is less than \$25.00, no bond is required and zero should be entered on Line 7 of the Use Tax Registration Application.