



EXECUTIVE ORDER 2020-8

Issued by

**TONI PRECKWINKLE, PRESIDENT,
COOK COUNTY BOARD OF COMMISSIONERS**

Cook County, Illinois

April 6, 2020

WHEREAS, the United States Secretary of Health and Human Services declared that COVID-19 presents a public health emergency on January 27, 2020, and on March 11, 2020 the World Health Organization has declared COVID-19 a pandemic; and

WHEREAS, despite efforts to contain COVID-19, the World Health Organization and the federal Centers for Disease Control and Prevention declared that COVID-19 is expected to spread; and,

WHEREAS, pursuant to the Cook County Code of Ordinances, Sections 26-36 and the Illinois Emergency Management Agency Act, 20 ILCS 3305/11, on March 10, 2020, County Board President Toni Preckwinkle found that the circumstances surrounding COVID-19 constitute a public health emergency and issued a proclamation of disaster for Cook County; and

WHEREAS, in accordance with Illinois law, on March 16, 2020, the Cook County Board of Commissioners (Board) through Resolution 20-2195, extended the March 10, 2020 Proclamation of Disaster through May 31, 2020; and

WHEREAS, the March 16, 2020 Resolution 20-2195 further recognized and supported the issuance of Executive Orders by the County Board President to account for the continuity of operations, institute necessary closures and implement any rules or regulations that may benefit Cook County workforce and residents during this extended Proclamation of Disaster; and

WHEREAS, the Board approved Ordinance 16-0686 on February 25, 2016, authorizing the Chief Financial Officer (CFO) of the County to enter into a \$100,000,000 Revolving Line of Credit Agreement (the "LOC") with BMO Harris Bank; and

WHEREAS, the LOC was amended on two separate occasions to extend the termination date and termination date is currently February 25, 2022; and

WHEREAS, despite having the LOC in place since 2016, the County has never drawn down on the funds; and

WHEREAS, the purpose of the LOC is to provide liquidity to the County to meet unforeseen/unexpected obligations and expenses should the occasion arise; and

WHEREAS, the situation surrounding COVID-19 will most likely result in a need for expedited liquidity as the County will see a delay and a decrease in revenues in FY 2020 due to COVID-19; and

WHEREAS, it is prudent for the County to be prepared to drawdown on the LOC to meet its obligations and expenses over the next several months; and

WHEREAS, the CFO may need to institute a draw on the LOC to ensure the continuity of operations and the CFO should be granted the authority to drawdown on the LOC up to the \$100,000,000 or in lesser amounts without as determined by the CFO to ensure the continuity of operations without Board approval of the draw regardless of the amount drawdown by the CFO.

NOW THEREFORE, by virtue of the authority vested in me by the Constitution of the State of Illinois, the laws of the State of Illinois, the Ordinances of Cook County and the March 10, 2020 Proclamation of Disaster that was extended by the Board of Commissioners through May 31, 2020,

I, TONI PRECKWINKLE, President of the County of Cook, **DO HEREBY ORDER**, as follows:

1. Effective April 6, 2020 the CFO or the CFO's designee may drawdown on the LOC up to \$100,000,000 or in lesser increments without Board approval as customarily required pursuant to Ordinance 16-0696 in order to provide for the continuity of Cook County operations; and
2. Prior to any such draw by the CFO on the LOC, the CFO or CFO designee must also receive the written concurrence for the draw on the LOC from the Cook County Board President (President) or the President's designee; and
3. The CFO or the CFO's designee shall notify the Board in writing within 48 hours of executing a draw on the LOC.

BE IT FURTHER ORDERED, that, this order shall take effect upon its execution and filing with the County Clerk and that immediate notice of this order be delivered by the County Clerk to the Cook County Board of Commissioners.



Toni Preckwinkle
President

Dated: April 6, 2020

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April 6, 2020

ATTEST:

A handwritten signature in black ink, reading "Karen A. Yarbrough". The signature is written in a cursive style with a large initial "K".

Karen A. Yarbrough
Cook County Clerk

Received and Filed: April 6, 2020