

Cook County Bureau of Economic Development (CCBED)
Economic Development Advisory Committee (EDAC)
Minutes - April 28, 2016

Location: 69 W. Washington, Suite 17th Floor, Chicago, Illinois 60602

Call to order:

Howard Males called to order the regular meeting of the Economic Development Advisory Committee (EDAC) at 8:00 a.m.

Members Present:

Teresa Faidley; Kristin Faust; Joseph Flanagan; Andrew Geer; Graham Grady; Michael Jasso; Chris Jang for David Reifman; Sharon Legenza (Conference Call); Phaedra Leslie; Tom Livingston; Howard Males; Pam McDonough; Ed Paesel; Thurman "Tony" Smith; Evonne Taylor; William Towns

Members Absent:

Lynn Cutler; David Day; Jesus Garcia; Diane Morefield; Jose Rico; Edward Sitar

Others Present:

Frank Beal (Civic Consulting Alliance); Andrew Biedeman (RW Ventures); S. Sam Joh (Presidio Capital); Omar Maani (Presidio Capital); Bob Weissbourd (RW Ventures)

BED Staff Present:

Sheryl Stewart-Caldwell; Susan Campbell; Sapho Erel; Veda Britt-Handy; Meisha Holmes; Jane Hornstein; Barbara Maloof; Jennifer Miller; and James Wilson

Public Comment:

Chairman Males opened the floor for public comment. There were no public speakers.

Approval of Minutes:

Minutes from February and March were approved.

Chairman's Remarks:

Howard Males noted the importance of the presentation on the south suburban study and encouraged the EDAC to stay engaged throughout the process.

Planning and Development Sub-Committee:

Presidio Capital LLC – CDBG-DR Housing Development Loan

Jane Hornstein, Deputy Director for Housing for the Department of Planning and Development presented the request from Presidio Capital LLC to develop 29 townhomes for sale in Cicero using CDBG-DR funds. The request was approved unanimously.

Presentation:

Comprehensive Growth Plan for the South Suburbs

Bob Weissbourd and Frank Beal provided an informational presentation on the dual-phase comprehensive growth plan for the south suburbs which is now being launched.

Adjournment

The meeting was adjourned at 9:30 a.m.