



MINUTES

Economic Development Advisory Committee (EDAC)

5/13/2020 8:00 AM, Virtual Meeting called to order by Chairman Howard Males

In Attendance

EDAC Member

- Howard Males (Chair)
- Pam McDonough (Vice Chair)
- Todd Cabanban
- Teresa Cordova
- Kristi DeLaurentis
- Emilia DiMenco
- Manny Flores
- Xochitl Flores
- Andrew Geer
- Graham C. Grady
- Brian Hacker
- Noureen Hashim
- Sharon Legenza
- Phaedra Leslie
- Daryl Newell
- Robert Rose
- Edward Sitar
- David Schabes
- Thurman Smith
- Deborah Stone
- William Towns
- Simone Weil
- John Yonan

EDAC Member Additional Staff and County Representatives

- Andre Ashmore
- Sheryl Caldwell
- Susan Campbell
- Mohammed Elahi
- Veda Britt-Handy
- Aris Kotsioris
- Barbara Maloof
- Jamila McMillon
- Irene Sherr
- Dominic Tocci

Guests

- Kris Murphy, Gordon and Pikarski
- Dan Pikarski, Partner, Daniel G. Pikarski, Gordon and Pikarski
- James Cazares, James Cazares Managing Director, 519 W. Algonquin Road LLC
- Krystyna Cazares, President of Operations, 519 W. Algonquin Road LLC
- Michael Mertes, Business Development Coordinator, Village of Arlington Heights
- David S. Martin, Partner, Neal, Gerber & Eisenberg LLP
- Barry Cohodes, Chief Financial Officer Silver Palatine LLC
- Michael W. Jacobs, Deputy Village Manager, Village of Palatine

Public Commentary

- Chairman Males announced that a quorum was present.

- Chairman Males opened the floor to public commentary. There were no public speakers.

Approval of Cook County's Revised Citizen Participation Plan

- Dominic Tocci from the Bureau of Economic Development presented an overview of the plan. The Committee members wants language around public comment practices included.

The item was approved with no abstentions.

Recommended Action

Recommended action regarding:

Sheryl Caldwell presented the details for a 7c tax incentive.

- **519 W. Algonquin Road LLC.** The applicant currently owns the property and occupies the site as European Crystal Banquet & Conference Center. The applicant will demolish the rear of the Building and newly construct a 5-story full-service boutique hotel adjacent to the existing banquet facility. The applicant will remove approximately 5,200 sq. ft. of existing banquet hall to construct the hotel space leaving 10,850 sq. ft. of remaining banquet space.

Motion and second for approval. Simone Weil abstained from the vote. The item was approved.

Sheryl Caldwell presented the details for a second 7c tax incentive.

- **Silver- Palatine, LLC.** The applicant will develop a Kitchen and Bath Design Showroom. The tenant, Logan Square Aluminum Supply, Inc. a related entity will occupy the subject property. One part of the showroom will be designated as Kohler Signature Store by Studio 41. The other part of the showroom will be designated as Studio 41 Home Design Showroom and will display products other than the Kohler Brand.

Motion and second for approval. Simone Weil abstained from the vote. The item was approved.

- During the discussion Committee members requested a copy of the municipal resolution during these presentations because often times the municipalities detail why the tax incentive is important.

Organizational Responses to COVID-19

Several Committee members, including Howard Males, Phaedra Leslie, and Will Towns, spoke on organizational initiatives in response to Covid-19.

Bureau of Economic Development Update

Xochitl Flores, Bureau Chief of the Cook County Bureau of Economic Development gave an update on recent bureau activities.

Closing Remarks, Date of Next Meeting and Adjournment

Chairman Males called for a motion to adjourn the meeting. After a motion, second, and unanimous approval, the meeting was adjourned at 9:25 a.m.