



MINUTES

Economic Development Advisory Committee (EDAC)

Meeting conducted on TEAMS due to COVID

6/17/2020 8:02 AM | *Meeting called to order by Chairman Howard Males*

In Attendance

EDAC Members

- Howard Males,
Chairman
- Pam McDonough
Vice Chair
- Xochitl Flores
- Erin Aleman
- Todd J. Cabanban
- Kristi DeLaurentis
- Emilia DiMenco
- Manny Flores
- Bridgett Gainer (Noureen Hashim)
- Andrew Geer
- Graham Grady
- Brian Hacker
- Sharon Legenza
- Daryl Newell
- Phaedra Leslie
- Robert Rose
- Ed Sitar
- David Schabes
- Thurman "Tony" Smith
- Deborah Stone
- William Towns
- Rob Tucker
- John Watson
- John Watson

EDAC Member Additional Staff and BED Representatives

- Susan Campbell
- Sheryl Stewart-Caldwell
- Mohammed Elahi
- Veda Britt-Handy
- Barbara Maloof
- Madeline Ramos
- Pete Subkoviak
- Irene Sherr
- Dominic Tocci

Guests

- Toni Preckwinkle – Cook County Board President
- Ammar Rizki -Chief Financial Officer, Cook County Bureau of Finance

Public Commentary

- Chairman Males announced that a quorum was present.
- Chairman Males opened the floor to public commentary. There were no public speakers.

Remarks from EDAC Chairman Howard Males

- Chairman Males welcomed the board members and President Preckwinkle and the public to the meeting. Howard requested that questions be held to after the discussion.

Approval of Minutes

- The May 13, 2020, minutes were approved unanimously.

Rapid Response to Equitable Recovery-Toni Preckwinkle, Cook County Board President

- President Preckwinkle spoke about the equitable recovery efforts of Cook County. The County is working with the City and State donating PPE products throughout the municipalities of Cook County. The Cook County COVID-19 Response Plan is currently focused on moving from Rapid Response to Equitable Recovery. President Preckwinkle also stated, "As we shift from response to recovery, we must recommit ourselves to ensuring race or zip code does not determine the ability to meaningfully recover from the physical and financial burdens of COVID-19."

Overview of Covid Relief funding for Cook County - Ammar Rizki Chief Financial Officer, Bureau of Finance

- Ammar Rizki presented and overview of the CARES Funded Programs. The county has received \$429M in Coronavirus Relief Fund (CRF). CRF has priorities that need to be addressed, Cook County Government Operational Needs; support Public Health Initiatives; support County municipalities Operational Needs and supporting Economic Development Initiatives. The equitable recovery stage 1 and stage 2 focused on the Rapid Response Plan with business assistance and community needs. Phase 3 focuses on equitable recovery by planning for resiliency by continuing to provide TA to communities and businesses to federal and local resources and targeting underserved and under-resourced communities.

Cook County Community Recovery Initiative

- Xochitl Flores spoke about the Community Recovery Initiative as a comprehensive economic relief program and which includes the Community Recovery Fund and the Technical Assistance Network and outlined additional initiatives to meet the needs of small businesses and residents.
- Irene Sherr outlined the proposed programs for small businesses, workforce and manufacturing.
- Susan Campbell presented an overview of the Cook County Community Recovery Initiative and acknowledged the County's Program Administrator Chicago Community Loan Fund. The small loans that are interest free and are for businesses that have less than 25 employees and less than \$3 M in revenue. Although the demand exceeds the current funding capabilities.
- Dominic Tocci presented an overview of Cook County's community commitment to addressing the housing and social services needs of residents. Plans to monitor and respond to eviction threats and mortgage foreclosure. Along with developing rent and mortgage assistance. Working with agency partners like

IHDA who are providing mortgage assistance and CEDA who is providing utility assistance. County also plans to provide support to critical social services like food assistance, and emergency social services.

Discussion

- Several Committee members, including Howard Males, Manny Flores, Emilia DiMenco, Tony Smith and Will Town shared comments in response to the County's proposed initiatives to help small business and the residents of the suburban cook county municipalities.

Update on Consolidated Plan -Dominic Tocci

Dominic Tocci updated information regarding the consolidated plan. Approval from EDAC will be requested in July submission deadline is August 2020.

Date of Next Meeting and Adjournment

Next EDAC meeting date is July 22, 2020 at 8:00 a.m. and will occur on TEAMS. Chairman Males called for a motion to adjourn the meeting. After a motion, second, and unanimous approval, the meeting was adjourned at 9:30 a.m.