



## Personal Universal Life Insurance

Permanent life insurance for you and your family

For the employees of  
Cook County



Policies issued by:  
**American General Life Insurance Company**  
The United States Life Insurance Company in the City of New York

## Why Universal Life Insurance?

If you die prematurely, your loved ones may face a major loss of household income and financial stability. A Personal Universal Life insurance policy can help provide for your family's needs after your death, such as:

- Covering final expenses
- Maintaining way of life
- Supplementing college or retirement savings

Additionally, this product features a cash value component that credits interest on a tax-favored basis.<sup>1</sup> Accumulated funds can be accessed through loans and/or withdrawals.<sup>2</sup>

## How Does Personal Universal Life Insurance Work?



1. Each time you pay your premium, a portion is deposited into the policy's cash value, where it earns regularly credited interests.

2. Your cash value can grow, tax-favored.<sup>1</sup>

3. You can access your funds via loans and/or withdrawals, to use however you like.<sup>2</sup>

## What Can Personal Universal Life Insurance Offer Me?

### Added Security

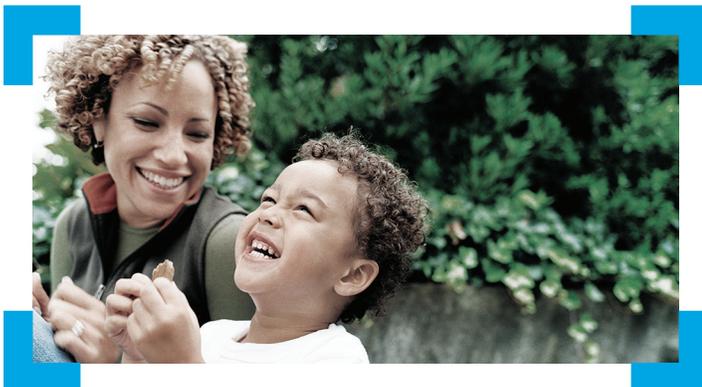
- A reliable death benefit for your family to use to meet any of their needs
- Your coverage can never be canceled as long as you pay your premiums<sup>3</sup>

### Financial Advantages

- Access to accumulated value via loan and/or withdrawal
- Interest earned, tax-free, until you withdraw funds<sup>1</sup>

### Convenience and Flexibility

- Hassle-free premium payments through payroll deduction — no checks to write
- Full portability — if you were to leave the company, you may be able to take your benefits with you as long as you pay the premium
- Ability to adjust your premiums or death benefit to fit your family's changing needs
- An array of optional riders — customize your coverage with additional benefits<sup>4</sup>
- Guaranteed issue available if participation requirements are met



### David and Helen's Story<sup>5</sup>

When Helen lost her husband, David, she received the full benefit from his Personal Universal Life insurance policy. Thanks to the benefit from David's policy, Helen was able to pay her mortgage and for her children's education, while maintaining her family's way of life.

# Personal Universal Life Benefit Summary — Band 1

Customize your coverage with additional benefits.<sup>4</sup> Guaranteed issue available if participation requirements are met.

## Features and Benefits

### Additional Riders

Accidental death benefit	Pays an additional benefit equal to the face amount of the policy if insured's death is a result of an accident
Children's insurance benefit	Provides up to \$10,000 of term life insurance for each of your children
Waiver of monthly deduction	Waives monthly cost of insurance and expense charges in the event that you become totally disabled for a period of six months
Terminal illness benefit	Provides a one-time accelerated death benefit of up to 50% of the base policy death benefit, up to \$250,000, should you be diagnosed with a terminal illness with 12 months or less to live
Future guaranteed insurability benefit	Automatically provides the option to increase the amount of death coverage without future evidence of insurability

### Employee-Paid Plan Provisions

Maximum face amount	<ul style="list-style-type: none"><li>\$500,000 for employee</li><li>\$200,000 for spouse</li></ul>
Minimum face amount	\$5,000
Guaranteed interest rate	3%

## Sample Weekly Rates

The following benefits are payable under **Personal Universal Life insurance**. Benefits are paid directly to you. See the certificate for details regarding benefit descriptions, limitations and exclusions.

### Band 1 — Non-Tobacco

Issue Age	\$5 Weekly <sup>6</sup> Face Amount	\$7 Weekly <sup>6</sup> Face Amount	\$9 Weekly <sup>6</sup> Face Amount
25	\$39,157	\$58,105	\$77,049
35	\$27,350	\$40,585	\$53,816
45	\$16,574	\$24,595	\$32,613
55	\$9,934	\$14,741	\$19,547

### Band 1 — Tobacco

Issue Age	\$5 Weekly <sup>6</sup> Face Amount	\$7 Weekly <sup>6</sup> Face Amount	\$9 Weekly <sup>6</sup> Face Amount
25	\$24,852	\$36,878	\$48,901
35	\$17,184	\$25,499	\$33,812
45	\$10,335	\$15,336	\$20,336
55	\$5,956	\$8,839	\$11,720

# Enroll Today!

**Enroll in Personal Universal Life insurance today. Your premium will be conveniently taken through payroll deduction.**

For more information, please contact:  
Enrollment Benefit Concepts, LLC  
800-463-7420

## Limitations and Exclusions

**Suicide:** In the event of the suicide of the insured, while sane or insane, within the date of issue or any subsequent increase, within two years of the date of issue, our liability will be limited to the premiums paid.

**Incontestability:** Except for nonpayment of premiums, we will not contest this policy after it has been in force during the lifetime of the insured for two years from the date of issue. We will not contest a reinstatement after the reinstatement has been in force during the lifetime of the insured for two years from the date of reinstatement. If we contest a reinstatement, we will contest only the statements made in the reinstatement application.

1. Based on current federal income tax laws.
2. Consult your tax advisor to determine if these transactions trigger a taxable event. Withdrawals are subject to a 14-year decreasing surrender charge.
3. Federal tax law may require a change in the amount of your premium or coverage. Under certain conditions the policy could lose its tax-favored status and the death benefit would be taxable.
4. Not all riders are available in all states. There may be a charge for each rider you select. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a qualified tax advisor.
5. Not an actual case; presented for illustrative purposes only.
6. Pricing current as of June 2011. Cash values illustrated are not guaranteed; values are illustrated using the current cost of insurance rates and expense charges. For illustration purposes only. Please see your benefits counselor or enroller for state-approved rates based on your individual situation.

Policies issued by:

**American General Life Insurance Company**

Houston, Texas

Policy form number: 08463

Rider form numbers: 82001, 82012, 82410, 91401 and 95101

**The United States Life Insurance Company in the City of New York**

New York, New York

Policy form numbers: 08450N and 08451N

Rider form numbers: 88011N, 88012N, 88420N and 95101GN

[www.aigbenefits.com](http://www.aigbenefits.com)

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The underwriting risks, financial and contractual obligations, and support functions associated with products issued by American General Life Insurance Company and The United States Life Insurance Company in the City of New York are the issuing insurer's responsibility. The United States Life Insurance Company in the City of New York is authorized to conduct insurance business in New York. Not all policies are available in all states.

This is a summary only of products and services offered. Actual offerings may vary by group size and are subject to state insurance law, and the benefits/provisions as described may vary due to such law. All products are subject to the terms, conditions, limitations and exclusions of the policy. Please see policy and certificate for details.

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