



MINUTES

Economic Development Advisory Committee (EDAC)

69 W. Washington-22nd Floor Conference Room

7/17/2019 2:06 PM | Meeting called to order by Chairman Howard Males

In Attendance

EDAC Members

- Howard Males,
Chairman
- Pam McDonough
Vice Chair
- Todd J. Cabanban
- Teresa Cordova
- David Day
- Kristi DeLaurentiis
- Manny Flores
- Andrew Greer
- Eleanor Gorski
- Karen Norrington Reaves
(phone)
- Joseph Vanyo
- Simone Weil
- Ed Sitar
- Thurman "Tony" Smith
- William Towns
- Robert Tucker
- John Yonan
- Simone Weil
- John Watson

EDAC Member Additional Staff and County Representatives

- Irene Sherr
- Susan Campbell
- Veda Britt-Handy
- Dominic Tocci
- Karl Bradley
- Sheryl Stewart-Caldwell
- Arthur Williams
- Meisha Holmes
- Phaedra Leslie
- Chip Hastings
- Chris Jang
- Andrew Weis
- Laura Benrey
- Louis Makarewicz

Guests

- Bhavik Dani, Class 7 Recipient

Public Commentary

- Chairman Males announced that a quorum was present.
- Chairman Males opened the floor to public commentary. There were no public speakers.

Remarks from EDAC Chairman Howard Males

- Chairman Males announced the purpose of the meeting was to discuss policies and procedures regarding property tax incentives.

Discussion-Pam McDonough and William Towns

There was open discussion regarding the tax incentive ordinance. The discussion touched on the following topics:

- Eligibility criteria including the definition of stagnation
- Reassessment schedule in relation to incentives
- Clarifying role of EDAC in the review process of incentives.
- Impact of requirement related to use of registered apprenticeship programs and prevailing wages.
- Revocation/ Clawbacks
- Evaluation, compliance, monitoring impact and reporting

Motion directing Financial Tools and Incentives Committee to form a subcommittee to review ordinance establishing EDAC, eligibility criteria, EDAC's role in the approval process, and process. Motion and second, unanimous approval. Both SSMMA and CMAP expressed an interest in serving on that committee.

Motion directing Governance Committee to review and amend bylaws to include a representative from the Assessor's Office. Motion and second, unanimous approval.

A request was made for the Bureau update EDAC on previously approved projects.

Bhavik Dani, Class 7 Recipient made a statement indicating how helpful he has found the incentive program.

Closing Remarks, Date of Next Meeting and Adjournment

Wednesday, July 31, 2019 at 8:00AM.

Chairman Males called for a motion to adjourn the meeting. After a motion, second, and unanimous approval, the meeting was adjourned at 3:17p.m.