



MINUTES

Economic Development Advisory Committee (EDAC)

69 W. Washington-22nd Floor Conference Room

9/16/2020 8:02 AM | *Meeting called to order by Chairman Howard Males*

In Attendance

EDAC Members

Howard Males,
Chairman
Pam McDonough
Vice Chair

Xochitl Flores
Todd J. Cabanban
Teresa Córdova
Kristi DeLaurentiis
Emilia DiMenco

Manny Flores
Bridgett Gainer
(Noureen Hashim)
Andrew Geer
Graham Grady
Brian Hacker
Phaedra Leslie

Karin Norrington
Reaves
Robert Rose
David Shabes
Edward Sitar
Deborah Stone
William Towns
Rob Tucker
John Watson
Simone Weil
John Yonan

BED Representatives

Aris Kotsioris
Barbara Maloof
Dominic Tocci
Irene Sherr

Jamila McMillon
Karl Bradley
Veda Britt – Handy
Mohammed Elahi

Sheryl Stewart-Caldwell
Susan Campbell
Dunni Cosey Gay

Guests

Victoria Moreno
Charisse Conanan Johnson
Curt Newsome
Daryl Newell
Katherine Johnson
Ryan Slattery

Rick Palmer

Public Commentary

- Chairman Males announced that a quorum was present.
- Chairman Males opened the floor to public commentary. There were no public speakers.

Remarks from EDAC Chairman Howard Males

- Chairman Males welcomed the board members and the public to the meeting.

Approval of Minutes

- The July 22, 2020, minutes were approved unanimously as amended.

EDAC Financial Tools and Incentives Committee Pam McDonough and Will Towns Co-Chairs

- **CPMOK Properties LLC, 10749 S. Western Avenue, Chicago, IL 60643**

The Cook County Bureau of Economic Development presented the application for a Class 7c Property Tax Incentive submitted by CPMOK Properties. The Class 7c Eligibility is based on no purchase for value vacant for more than 12 months with substantial rehabilitation. BED staff supports the findings of the City of Chicago and concurs with their recommendation for a Class 7c Property Tax Incentive for the project site. This is a medical re-development located in the Beverly Neighborhood. 80% of the build out was completed December 2019 with a 100% build out completed by 2020. There was a motion and second for approval. The item passed.

Abstentions: Simone Weil,

- **Recreational Equipment, Inc. (REI), 15515 South 95th Avenue, Orland Park, IL. 60462**

The Cook County Bureau of Economic Development presented the application for a Class 7c Property Tax Incentive submitted by Recreational Equipment, Inc. (REI). The Class 7c Eligibility is based on no purchase for value vacant for more than 12 months. REI, is an American retail and outdoor recreation services corporation. It is organized as a consumers' co-operative. REI sells sporting goods, camping gear, travel equipment, and clothing. It also offers services such as outdoor-oriented vacations and courses. The property will be used for commercial purposes. The village has resolution of support in April 2020. REI is consumer cooperative owned by members. 75% of profit goes back to the members. Additionally, some of the profit goes back to communities and the rest is kept for developing company. The item passed.

Abstentions: Simone Weil, Chip Hastings

COVID Relief video, update and discussion

- Xochitl Flores and the Bureau of Economic Development gave an update on the bureau's recovery initiative

County Small Business Ecosystem Assessment and Path Forward in a COVID Economy

- Next Street provided a quick presentation regarding small business assistance program partner roles

Adjournment

Chairman Males called for a motion to adjourn the meeting. The meeting adjourned at 9:30 a.m.