

# Dependent care — Flexible spending accounts



## Don't pay full price — get the tax-advantaged rate.

This dependent care FSA (DCFSA) benefit provides tax savings for the care of your children, a disabled spouse, or legally dependent parent during your working hours. So your family is completely taken care of while you're busy on the job.

## How much can I save?

On average, you can save **\$1,482** a year.

Check it out:	With DCFSA	No DCFSA
Annual pay	\$45,000	\$45,000
Pre-tax FSA contribution	-\$5,000	-\$0
Taxable income	\$40,000	\$45,000
Combined federal, state and Social Security taxes	\$11,860	\$13,343
After-tax dollars spent on eligible expenses	-\$0	\$5,000
Spendable income	\$28,140	\$26,658
<b>Tax savings for the year</b>	<b>\$1,482*</b>	<b>\$0</b>

## What does it cover?



**Put pre-tax money  
into your account**



**Use it for  
eligible expenses**



**Save money**

The cost of day care for children, or supervision for an aging parent, is a significant expense for many families. A dependent care flexible spending account from Optum Financial allows you to pay for these services while reaping an important tax break.

The following means of care are eligible for **children under 13**, providing you savings relief and peace of mind while you work:

- Before- and after-school care
- Day care and preschool
- Summer and holiday camp
- Babysitter, nanny, or au pair

You can also use your account for **adult dependents who need care**, such as a spouse or live-in parent. This includes:

- Care of an incapacitated adult who lives with you
- Expenses for an in-home caregiver

## How do I start?

### Sign up

Enrollment only comes once a year, so be sure to get your year-round savings. You decide how much to contribute, and pre-tax funds are deducted from your paycheck.

And remember to download the Optum Financial mobile app for your **iOS** or **Android** device, your secure app that lets you view your balance and payments, upload photos of documentation and contact customer service.



### Download the Optum Financial app

Enjoy an easier way to manage your flexible spending account. You can pay bills, view transactions, upload receipts and more. Download today on your Apple or Android device.



[optumfinancial.com](https://optumfinancial.com)

\* Combined tax rate of 29.65% (22% + 7.65% FICA)

Results and amounts will vary depending on your particular circumstances.

Flexible spending accounts (FSAs) are administered on behalf of your plan sponsor by Optum Financial, Inc. and are subject to eligibility and restrictions. Please contact a legal or tax professional for advice on eligibility, tax treatment, and restrictions. Please contact your plan administrator with questions about enrollment or plan restrictions. Federal and state laws and regulations and the design of your plan are subject to change.

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